**Appointment Of Chairman Of The Board**

"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors for a term not exceeding \_\_\_\_\_\_ years with effect from \_\_\_\_\_\_\_\_\_\_\_".

OR

"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors with effect from \_\_\_\_\_\_\_\_\_\_\_ and he shall remain as Chairman unless otherwise decided by the Board."