**Assignment Of Life Insurance Policy**

This Deed of Assignment is entered on this \_\_\_\_\_\_ day of \_\_\_\_\_\_.

Between

Sh. \_\_\_\_\_\_\_\_, S/o Sh. \_\_\_\_\_\_\_\_\_\_, R/o \_\_\_\_\_\_\_\_\_\_\_ (as named "the assignor") which expression shall include his successors, executors and administrators of the one part

And

Sh. \_\_\_\_\_\_\_\_, S/o Sh. \_\_\_\_\_\_\_\_\_\_, R/o \_\_\_\_\_\_\_\_\_\_\_ (as named "the assignee") which expression shall include his successors , executors and administrators of the other part.

Whereas

1. Life Insurance Corporation of India issued a policy of assurance by the dated the \_\_\_\_ day of \_\_\_\_ and numbered \_\_\_\_\_ subjective to yearly payment of premium of Rs. \_\_\_\_\_\_\_, the sum of Rs.\_\_\_ is assured as paid on death of assignor.

2. The assignor has concerted with the assignee for bending him said policy amount to Rs. \_\_\_\_\_\_\_\_\_.

Now This Deed Witnesses as Follows:

1. The assignor being beneficial owner also assigns to the assignee the aforesaid policy of assurance for a consideration of Rs.\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_\_\_ only) paid by the assignee to the assignor, the assignor also acknowledges. The assignor also assigns to the assignee all moneys assured by or to become payable under or in lieu of the stated of policy, foe holding the same completely , subjective to the payment of all future premiums hereunder.

2. The assignor consents with the assignee that on date of this assignment the said policy is legal and enforceable. The assignor undertaking for not doing knowingly, any act, deed or thing whereby the said policy may become nullity or voidable or whereby the assignee is obstructed from getting assured the moneys or any bonus or addition thereto.

In Witness Whereof, the parties to this deed have signed at New Delhi, on the day, month and year first noted above, in presence of :

Assignor

\_\_\_\_\_\_\_\_\_\_\_\_\_

Assignee:

\_\_\_\_\_\_\_\_\_\_\_\_\_

Signed.................

Date .............

Witnesses:

1.

2.