**Bond In Paying The Sum In Equal Instalments**

I, \_\_\_\_\_\_\_\_\_, S/o Sh.\_\_\_\_\_\_\_, R/o \_\_\_\_\_\_\_\_\_\_\_ having borrowed Rs. \_\_\_\_, from Sh. \_\_\_\_ , S/o Sh. \_\_\_\_\_\_\_\_, R/o \_\_\_\_\_\_\_\_\_ (the obligee) hereby promise to pay to the obligee the said sum of Rs.\_\_\_\_ and interest @ \_\_\_ % yearly in twelve equal instalments of the principal and interest of Rs.\_\_\_\_ payable on the \_\_\_ day of \_\_\_ in every year.

That the first date for paying of such instalment shall be the \_\_\_day of\_\_\_\_.

 I also consent that in if such instalment remain unpaid exceeding a month whole amount inclusive the principal and interest shall become payable at once.

In Witness Whereof, I have signed this bond

Place:-

Date:-

Signature\_\_\_\_\_\_\_\_\_

Witnesses:-