**Form No. 25**

**Deed Of Guarantee For Transhipment**

This deed of Guarantee made this the.................................... day of............................................... between (1).......................................... (hereinafter called the guarantors which expression shall where the context so permits in-clude their successors, legal representatives and assigns) of the one part and the President of India (hereinafter called the 'Government' which expression shall where the context so permits include his successors in office as assigns) of the other part.

WITNESSES as follows :—

In consideration of the **#**[Commissioner of Cus-toms]........................................ permitting us to

remove from the ves-sel........................... into the town without payment of Customs duty and without production of I.T.C. Licence the goods described in the Schedule hereto attached for storing them in cold storage at ................................ for subsequent shipment to............................... by s.s............................ expected on........................... we hereby undertake :

(i) To show the packages for inspection, to the proper officer of Customs, at the time of landing thereof and also at the time of reshipment together with a copy of the Schedule as delivered to the Customs **#**[Commissioner] as afforded and stamped by him for purpose of identification and also to give an intimation to the Customs **#**[Commissioner] of the reshipment.

(ii) To reship all the said goods without any damage or shortage within a reasonable time or within such extended time as may be permitted by the Cus-toms **#**[Commissioner], and

(iii) To pay to the Customs **#**[Commissioner] the full and proper duty le-viable at the time of landing, fine, penalties and other charges that may be levied by the **#**[Commissioner of Customs] on all or any of the goods which are not reshipped or not accounted for to the satisfaction of the Customs **#**[Commissioner].

IN WITNESS WHEREOF (1)...........................................................................

(2)...................................................... (3)...........................................................................

have signed this deed on the day, month and year first written above.

WITNESSES:

1.

2.

*# Designation changed vide s. 50 of the Finance Act, 1995 (22 of 1995).*