**FORM NO.10**

[*See* rule 17(2)]

**Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act,1961**

To

The Assessing Officer/ Prescribed Authority,

…………………………………………………

………………………………………………...

I, ,………………………………… on behalf of…………………………… *[name of the* *trust/institution/association] Permanent Account Number ………………* hereby bring toyour notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on …………………. that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 20….-20…., an amount of Rs…….. which is ……….. per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

|  |  |  |  |
| --- | --- | --- | --- |
| *Sr.* | *Purpose for which amount is being* | *Amount* | *Period of accumulation/* |
| *No.* | *accumulated or set apart* |  | *setting apart ending on* |
|  |  |  |  |
| 1 |  |  |  |
|  |  |  |  |
| 2 |  |  |  |
|  |  |  |  |
| 3 |  |  |  |
|  |  |  |  |

1. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.
2. It is further brought to your notice that the said **………………….** [name of the trust/institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| *Year* | *Date of* | *Amount* | *Period for* | *Amount* | *Amount* | *Amount deemed* |
| *of* | *filing* | *accumu-* | *which* | *applied up* | *remaining* | *to be income* |
| *accumula-* | *Form* | *lated* | *accumulated/* | *to the end* | *for* | *within meaning of* |
| *tion* | *10* |  | *set apart* | *of the* | *application* | *sub-section* (*3*) *of* |
|  |  |  |  | *previous* |  | *section 11* |
|  |  |  |  | *year* |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

**4.** It is also brought to your notice that, out of incomes detailed in 3 above, due to theorder/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *S. No.* | *Amount of* | *Previous year in which* | *Period during which* | *Details of* |
|  | *income* | *accumulated or set* | *it could not be* | *court order* |
|  |  | *apart* | *applied due to court* |  |
|  |  |  | *order* |  |
|  |  |  |  |  |
|  |  |  |  |  |

Date: ………………. *Signature*………………………

*Designation……………….*……

*Address……………….*………

**Notes:**

1. This statement should be signed by a trustee/principal officer.
2. Delete the inappropriate words.