# Guarantee Bond

 To

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# GUARANTEE BOND

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Son of \_\_\_\_\_\_\_\_\_\_\_ age years, occupation -\_\_, resident of \_\_\_\_ \_\_\_\_\_\_\_\_ do hereby execute this Bond of Guarantee in your favour.

1. That my friend, Shri \_\_\_\_\_\_\_ Son of Shri \_\_\_\_\_\_\_\_\_ age \_\_\_\_ years, occupation - \_\_\_\_\_\_\_\_, resident of \_\_\_\_\_\_has approached you for granting him a loan of Rs. \_\_\_\_\_\_/- for the construction of his house.

2. That the said friend of mine, Shri \_\_\_\_\_\_\_\_ Son of Shri \_\_\_\_\_\_\_\_\_ has agreed and undertaken to make the repayment of the loan together with interest @ \_\_\_\_\_\_\_\_\_\_ % p.a.

3. That I also do hereby agree and undertake that if the said Shri \_\_\_\_\_\_\_\_\_\_ fails to make the repayment, I shall pay the said debt.

4. I also hereby undertake that in case the said Shri \_\_\_\_\_\_\_\_\_\_ fails to refund the amount due to you from him, you are at liberty to recover the same from him or me or both through the court of law at my or our costs.

IN WITNESS WHERE OF, I have executed this bond with my free will and signed here under at this\_\_day of\_\_\_\_\_\_\_\_\_

Place

Date

Sd/-

\_\_\_\_\_\_\_\_\_\_

(Full Name to be mentioned)