**Money Bond For Money Due With Recitals**

This Bond entered by, AB, S/o Sh. \_\_\_\_\_\_\_\_\_\_, R/o \_\_\_\_\_\_\_\_\_\_ (after ward called creditor) in favour of Sh. CD (after ward called the obligee).

Whereas the creditor AB ows Rs.\_\_\_\_\_\_\_ to Sh. CD, S/o Sh. \_\_\_\_\_\_\_\_ (the obligee) as detail laid below: -

(a) As per a bond executed by me in favouring the obligee on the \_\_\_ day of \_\_\_\_ inclusive the principal and interest due thereunder, as Rs. \_\_\_\_\_.

(b) Loan taken by me from obligee according to his books of account comes to Rs. \_\_\_\_\_\_\_\_.

Now in lieu of above stated liabilities I am promising in paying the obligee, the said sum of Rs. \_\_\_\_ , within \_\_\_ years and interest @ \_\_% yearly payable half yearly on the \_\_\_\_ day of \_\_\_\_ and the \_\_\_\_ day of \_\_\_\_ in each year.

And I hereby consent that if any interest is not paid by above stated date , which shall be added to the principal amount on which I shall pay interest at the rate and on the dates herein before stated.

In Witness Whereof, I have signed this bond

Place:-

Date:-

Signed

Witnesses:

1.

2.