# Possession Deed

THIS POSSESSION DEED is made and executed at this \_\_\_\_\_\_\_ day of\_\_\_\_\_\_2OO\_

BETWEEN

M/s\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a partnership firm registered under the Indian Partnership Act 1932, having its office at acting through its partner, Shri age years, occupation - business, resident of hereinafter called the PARTY NUMBER ONE, (which express shall, unless repugnant to the context, mean and include the said firm, its present and future partners, their heirs, executors, administrators and assigns) of the One Part

AND

Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Son of Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_ age \_\_\_ years, occupation \_\_\_\_\_\_\_ , resident of hereinafter called the PARTY NUMBER TWO, (which express shall, unless repugnant to the context, mean and include his heirs, executors, administrators and assigns) of the Other Part.

**WHEREAS** the property bearing CTS No. \_\_\_\_\_\_\_\_\_ , of had been owned by the present party No. 2;

AND WHEREAS the present party No. 2, by an agreement, dated \_\_\_, entered into to sell the said property unto the party No. 1;

AND WHEREAS towards the purchase-price of the said property, by way of part payment, the party No. 1 had agreed to allot unto the party No. 2 two flats on the ground floor of the proposed building as specified in the said agreement;

AND WHEREAS the party No. 1, thereafter, had initiated and carried out the work of construction, and now the construction is duly completed;

AND WHEREAS the party No. 1 has already paid unto the party No. 2 the cash amounts that were payable in terms of the said agreement, and now, since the flats are ready for delivery;

**NOW, THIS DEED WITNESSES as follows :**

1. That the party No. 1 has today delivered vacant and physical possession unto the party No. 2 of the two flats on the ground floor consisting of the entire ground floor, and the party No. 2 has taken and accepted without any complaint the possession of the said ground floor.

2. That the party No. 2 hereby declares, confirms and acknowledges that the delivery of this area on the ground floor is towards the full satisfaction of the liability of the party No. 1 to deliver the constructed area to the party No. 2 in terms of the said agreement, and now the party No. 2 does not have any grievance or complaint about the quality or area of the construction.

3. That though in the original agreement, the area of each flat was stated to be 850 sqft, as per the sanctioned drawings, the possible area has been obtained, and the total of it that has been allotted to the party No. 2, and though it may be less than the agreed area, the party No. 2 has accepted that in full satisfaction of the original agreement in view of the fact that the party No. 1 has carried out for the party No. 2 extra work using special specifications of sanitary blocks, tiling of the hall and concealing wiring, cupboards, etc.

IN WITNESS WHEREOF the parties hereto have signed here under at the date first above-mentioned.

Sd/-

PARTY NUMBER ONE

Sd/-

PARTY NUMBER TWO

Witnesses :

1. Sd/-

2. Sd/-