**Promissory Note Payable In Instalments**

Rs.\_\_\_\_\_\_\_\_\_

Place \_\_\_\_\_\_\_\_

Date \_\_\_\_\_\_\_\_\_

I, \_\_\_\_\_\_\_\_ promise to pay to Sh. \_\_\_\_\_\_\_\_s/o \_\_\_\_\_\_\_\_\_ r/o \_\_\_\_\_\_\_\_\_\_\_ or order the sum of Rs. \_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_\_\_ only) in twelve equal instalments of Rs.\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_ only)each payable on the first day of every month commencing from the first day of \_\_\_\_\_\_\_\_ (Date).

Name

(Stamp)

S/o \_\_\_\_\_\_\_\_\_\_\_\_

R/o \_\_\_\_\_\_\_\_\_\_\_\_