

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 5133 OF 2006

PUNJAB STATE ELECTRICITY BOARD

Appellant(s)

VERSUS

POWERGRID CORPORATION OF INDIA & ORS.

Respondent(s)

WITH

CIVIL APPEAL NO. 256 OF 2007

J U D G M E N T

KURIAN, J.

1. Despite the very persuasive submissions advanced by Mr. Pradeep Mishra, learned counsel appearing for the appellant, we find it difficult to appreciate the submissions.

2. What has been done by the respondents is only to correct an obvious error that has crept in while applying the norms in the matter of depreciation on equities.

3. That there is no depreciation on equity, cannot be disputed. In the subsequent years, it is seen that the mistake has been corrected also.

4. In that view of the matter, we do not find any merit in these appeals which are, accordingly, dismissed.

No costs.

.....J.
[KURIAN JOSEPH]

.....J.
[ROHINTON FALI NARIMAN]

New Delhi;
February 24, 2016.



JUDGMENT