

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO.2467 OF 2006

SECURITIES & EXCHANGE BOARD OF INDIA ... APPELLANT(S)

VS.

DSQ SOFTWARE LTD. & ANR. ... RESPONDENT(S)

J U D G M E N T

ANIL R. DAVE, J.

1. Heard the learned counsel.

2. By an order dated 3<sup>rd</sup> February, 2016, it was directed that Respondent No.2 should deposit Rs.30 Crores (Rupees Thirty Crores only) in six months with SEBI. It was further ordered that if the afore-stated amount is not paid, the order dated 9<sup>th</sup> September, 2004 passed by the SEBI, shall stand revived.

3. It is an admitted fact that Rs.30 Crores have not been deposited till today. In the circumstances, orders dated 8<sup>th</sup> December, 2005 and 7<sup>th</sup> March, 2006 passed by the Securities Appellate Tribunal, Mumbai is set aside and the order dated 9<sup>th</sup> September, 2004 stands revived.

4. The appeal is disposed of as allowed with no order as to costs. Pending application, if any, shall stand disposed of.

.....J.  
[ANIL R. DAVE]

.....J.  
[L. NAGESWARA RAO]

New Delhi;  
31<sup>st</sup> August, 2016.



JUDGMENT

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