Procedure to change the name of a private limited company?

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Former District & Sessions Judge, now lives at HYDERABAD, INDIA

**PUBLIC LTD CO. REGISTRATION**

**To register the Private Limited Company or Public Limited Company.**

**Public Limited Company: Requirements**

**Minimum Share Capital shall be Rs. 500,000. (With Share Capital)**

**Minimum 7 Shareholders
Minimum 3 Directors (The directors and shareholders can be same person)**

**DIN (Director Identification Number) for all the Directors\***

**DSC (Digital Signature Certificate) for two of the Directors\***

**\*You can apply from the Concerned Department.**

**Documents required:**

**ID Proof of all Shareholders**

**ID proof of all Directors**

**Address proof of Regd. Office of company**

**NOC from the landlord of the premises\***

**Memorandum and Articles of Association\*\***

**You can get draft NOC for your learned Advocate or you can download it from website.**

**Your learned Advocate will draft Memorandum and Articles of Association.**

**Upload your documents at infolegalservicesonline**

**CONVERSION OF PARTNERSHIP:**

**All partners of the partnership firm shall become shareholders of the company in the same proportion in which their capital accounts stood in the books of the firm on the date of the conversion.**

**The partners receive consideration only by way of allotment of shares in company and The partners share holding in the company in aggregate is 50% or more of its total voting power and continue to be as such for 5 years from the date of conversion.**

**Conversion of a Partnership firm into a Company (Private/Public) is similar to steps involved in formation of an Indian Private/Public Limited Company (Except processing of few additional e-Forms).**

**Additional Requirement:**

**Registered Partnership firm with minimum 7 Partners. (If the requirement is not fulfilled by the firm, then the Partnership deed should be amended)**

 **Additional Documents required:**

1. **Partnership Deed**
2. **Registration Proof
Upload your documents at upload info legal services online**
3. **Conversion of a Partnership firm into Company (Private/Public)**
4. **Key Benefits:**
5. **Automatic Transfer**
6. **All the assets and liabilities of the firm immediately before the conversion become the assets and liabilities of the company.**
7. **No Stamp Duty**
8. **All movable and immovable properties of the firm automatically vest in the Company. No instrument of transfer is required to be executed and hence no stamp duty is required to be paid.**
9. **No Capital Gain Tax**
10. **No Capital Gains tax shall be charged on transfer of property from Partnership firm to Company.**

**Continuation of Brand Value**

**The goodwill of the Partnership firm and its brand value is kept intact and continues to enjoy the previous success story with a better legal recognition.**

 **Carry Forward and Set off Losses and Unabsorbed Depreciation**

**The accumulated loss and unabsorbed depreciation of Partnership firm is deemed to be loss/ depreciation of the successor company for the previous year in which conversion was effected. Thus such loss can be carried for further eight years in the hands of the successor company.**
All partners of the partnership firm shall become shareholders of the company in the same proportion in which their capital accounts stood in the books of the firm on the date of the conversion.

SATYA MEVA JAYETHE=MERA BHARAT MAHAAN==JAI HIND.