**Bank Guarantee Format**

We\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ issue in favour of  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ hereinafter called as \_\_\_\_\_\_\_\_\_\_ do hereby undertake to pay Rs\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_against loss or damage caused to or suffered by the said by reason of any breach by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_hereby agree to pay the sums due and payable under this guarantee without any demur, simply on demand; however, our liability under this guarantee shall be limited to Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_also accept that the guarantee contained herein will remain in full force and effect until issued by the said Authority. Finally, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, agree not to withdraw this guarantee during its currency except with the prior written consent of the Authority.

Regardless of everything else in this document, our responsibility under his guarantee is limited to Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only and our guarantee should remain in full force until and unless a suit or case in writing under the guarantee is brought against us on or after this date, at which point all rights under the said guarantee shall be forfeited and we shall be released and discharged from liability thereunder.

Dated \_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ For Bank

Notwithstanding anything contained herein before

1. Our liability under this Bank guarantee shall not exceed Rs.\_\_\_\_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_)
2. This bank Guarantee shall be valid upto \_\_\_\_\_\_\_\_\_\_\_
3. We are only obligated to pay the guarantee amount or a portion of it under this Bank Guarantee. If \_\_\_\_\_\_ serve upon us a written claim or demand on or before \_\_\_\_\_\_\_.
4. All claims under this guarantee shall be payable at \_\_\_\_\_\_\_\_.
5. This Guarantee will be returned to us until the aim for which it was given has been met.
6. The Bank Guarantee confirmation No.\_\_\_\_\_\_\_\_\_\_ is an integral part of the Bank Guarantee No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.