**DRAFT OF SIMPLE COMPROMISE AGREEMENT**

This Agreement of compromise made at \_\_\_\_\_\_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 20\_\_ between\_\_\_\_\_\_\_\_\_\_\_\_ son of \_\_\_\_\_\_\_\_\_\_\_\_\_ resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter called Party No. 1) of the One Part.

AND

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_son of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter called Party No. 2) of the Other Part.

WHEREAS, disputes and differences have arisen between the parties aforementioned regarding \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

AND WHEREAS, the parties have decided to resolve their conflicts and disagreements amicably amongst themselves without recourse to arbitration and, for that reason, they are willing to drop their claims in the manner set forth below:

NOW, This Deed Witnesseth That It Is Hereby Agreed As Follows:

1.

2.

IN WITNESS the parties have hereby formed and signed their respective hands, on the first day, month and year mentioned above.

Signed and delivered by the Withinnamed \_\_\_\_\_\_\_\_\_\_\_\_\_

Witnesses

1.

2.

Signed and delivered by the Withinnamed\_\_\_\_\_\_\_\_\_\_\_\_\_