**Format for Legal Document**

**Draft of Security Bond for Grant of Succession Certificate (Section 375, Indian Succession Act, 1925)**

Know All Men that we, JN, s/o Late GP r/o ………………… and Mr NK, s/o …………………… r/o …………………… (Surety for Mr JN) bind ourselves jointly and severally to Shri JP, Distt. Judge, ……………………. for payment to him or his successor in office of the sum of Rs……………

We have signed this bond on this………day of…………at ………………….

Signature………………….

Administration

Signature………………….

Surety

WHEREAS, the Court of that District Judge, Mr. JP, passed the order on the day of\_\_\_\_\_\_\_\_\_\_and issued the certificate of succession in favour of the said Mr. JN to the estate of Late JN deceased on the condition that Mr. JN had entered into a contract with a security of Rs\_\_\_\_\_\_\_

AND WHEREAS, said Mr. JN had agreed to execute the bond for the said Rs\_\_\_\_\_\_\_\_\_\_\_and said Mr. NK had agreed to join the bond as protection for said Mr. JN.

NOW, This Bond Witnesses As Under:

 NOW, the condition of the above bond is as under:

1. That Mr. JN shall prepare an inventory of the estate of the deceased within six months from the date of execution of the bond.
2. That the accounts of the debtor and the borrower are both prepared by the aforementioned Mr. JN.
3. The said Mr. JN shall indemnify the person who may have the right to the full or any portion of that debt.
4. That if the above condition is met, the bond shall remain in place, otherwise the bond shall be void.

We the above mentioned parties have signed this bond on this \_\_\_\_\_\_\_\_\_day of \_\_\_\_\_\_after fully understanding the contents of this bond in the presence of the following witnesses.

WITNESSES:

1. Name \_\_\_\_\_\_\_\_\_ Signature \_\_\_\_\_\_\_\_\_

Address \_\_\_\_\_\_\_\_\_\_\_\_\_ Successor

1. Name \_\_\_\_\_\_\_\_\_ Signature \_\_\_\_\_\_\_\_\_

Address \_\_\_\_\_\_\_\_ Surety