**AGREEMENT FOR COMPROMISE BETWEEN THE EMPLOYER AND WORKMAN FOR PAYMENT OF COMPENSATION**

**UNDER WORKMEN'S COMPENSATION ACT**

THIS AGREEMENT is made at \_\_\_\_\_\_\_\_\_ on this \_\_\_\_\_\_\_\_\_ day of\_\_\_\_\_\_\_\_, 2020, between\_\_\_\_\_\_\_ Ltd., a company incorporated under the Companies Act, 2013 and having its registered office at \_\_\_\_\_\_\_\_\_\_\_\_ hereinafter called the “EMPLOYER” of One Part

 And

 \_\_\_\_\_\_\_\_\_\_\_ son of \_\_\_\_\_\_\_\_\_\_\_, resident of \_\_\_\_\_\_\_\_\_\_\_\_, hereinafter called the “WORKMAN” of the Other Part.

WHEREAS the workman was employed by the employer in its factory in the capacity of \_\_\_\_\_\_\_\_\_ and on \_\_\_\_\_\_\_\_\_\_\_ he was injured by an accident arising out of and in the course of his employment, in respect of which he claims that the employer is liable to pay him compensation under the Workmen’s Compensation Act.

WHEREAS, in order to prevent litigation in respect of the aforementioned claim, the parties hereto are desirous that the employer's liability is satisfied by the settlement herein agreed to be paid.

NOW THIS DEED WITNESSETH THAT IT IS HEREBY AGREED AS FOLLOWS:

1. The employer shall pay the workman the sum of Rs. \_\_\_\_\_\_\_\_\_\_ as

compensation for such injury as aforesaid on \_\_\_\_\_\_\_\_\_\_.

1. The employer shall also pay the workman the sum of Rs. \_\_\_\_\_\_\_\_\_

in respect of the costs of his medical attendance and other expenses.

1. The workman shall, in full and without prejudice to any duty on the employer to pay compensation under the Workmen's Compensation Act or any statute in effect and hereby discharge the employer from any and all responsibility in respect of the injuries caused to the worker and from any and all liability for any damages that may result to the worker in question..

IN WITNESS WHEREOF, the employer hereto has set its hands and seal and the workman ha set his hands hereunto and a duplicate hereof, the day and the year first herein above written.

The Common Seal of \_\_\_\_\_\_\_\_\_\_\_\_Ltd has been

Hereunto affixed pursuant to the Resolution and its

Board of Directors dates \_\_\_\_\_\_ day of \_\_\_\_\_\_\_, 2020,

In the presence of \_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_

Directors who have signed in token therof

Signed and delivered by \_\_\_\_\_\_, the with in named workman

WITNESS:

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_