**NOTICE OF TERMINATION OF HIRE-PURCHASE AGREEMENT**

Registered A.D.

To

..............................

...................................

………………………….

Dear Sir,

1. According to the hire-purchase agreement dated .............. I, ................ as the owner handed the goods as reported in the Schedule to the mentioned agreement on hire to you, on various terms and conditions.
2. In accordance with the clause ...................... of the agreement, you as the hirer were prescribed to pay me at the mentioned address within a specific time and without any other demands, the sum of Rs. ............... every month in the manner of rent for the hire of the referred goods, the first deposit must be made on the ....... day of ................., 2000, and eventually further deposits on the 10th day of every subsequent month. Additionally in accordance with the clause .......... of the agreement, if you as the hirer default in making the deposit of any month payable and the same has been due for 10 days, I, as the owner retain the right to terminate the agreement and take back the possession of the goods for breach of the agreement.
3. You have not deposited the hire-rents for the months of .............. which are due to me. I, thus, hereby serve you this notice regulating the hire-purchase agreement immediately and with consent cease your possession of the goods mentioned in the agreement. I hereby request you to deliver the goods at your own cost at the mentioned address and deposit the installments of hire-rent amounting to Rs. ............ along with a sum of Rs. ........... as agreed, compensation for loss according to clause .............. of the agreement.
4. Please consider that if you do not return the hired goods within …… days from the issuance of this notice, in accordance with clause …... of the agreement, I or my representative will invade the premises where the goods are stored and seize the goods by taking possession of it and in such case you will have to pay all expenses suffered by me. In case of non-performance by you to deposit the hire-rent and settled compensation within ………. days, necessary proceedings will be taken against you, without further notification.

Yours faithfully,

Owner

Date ………………………….